



First Half Year 2016 Announcement

Highlights

(in euro millions)	1 st Half 2016	1 st Half 2015	% Change	Full Year to 31/12/2015
Continuing operations:				
Revenues	15.33	12.97	+18.2	29.63
Gross profit	5.46	4.16	+31.3	10.54
Gross profit %	35.6%	32.1%	+10.9	35.6%
Operating profit/(loss) before one-time gain*	0.77	(0.36)	+313.9	1.25
Operating profit/(loss)	0.77	(0.36)	+313.9	1.81
Net profit / (loss) after taxes after minority	0.63	(0.60)	+205.0	1.42
EBITDA**	2.32	0.80	+190.0	4.31
Earnings/(loss) per share (in euro)	0.18	(0.17)	+205.9	0.39
Cash and cash equivalents	(0.42)	2.69	-84.4	0.79
Shareholders' equity	18.00	15.36	+17.2	17.60

*The results exclude the impact of one –time contract termination gain of €0.6m for full year 2015

**EBITDA – Earnings Before Interest, Taxes, Depreciation and Amortisation

First Half 2016 Highlights – Consolidated Results

- Revenues for the first six months of 2016 increased 18.2% to €15.33m from €12.97m in 2015. There is negligible impact from currency translation with the average USD to EURO conversion rate of 1.12 in the first six months 2016 compared to 1.11 in 2015.
- Gross profit for the first six months of 2016 increased 31.3% to €5.46m from €4.16m in 2015.
- Gross profit margin improved to 35.6% for first half of 2016 from 32.1% in the first half of 2015 resulting from revenue increases combined with direct operating cost efficiencies.
- Net profit/(loss) for the first six months of 2016 improved to a profit of €0.63m from a loss of (€0.60m) in 2015.
- EBITDA for the first six months of 2016 improved 190.0% to €2.32m from €0.80m in 2015.
- Earnings per share improved to €0.18 for the first six months of 2016 compared to a loss per share of (€0.17) in 2015.
- Shareholders' equity of €18.00m at 30/6/2016 was negatively impacted by a translation reserve of €0.24m for the first half of 2016.
- In comparing the balance sheet at 30/6/2016 to 30/6/2015, the most notable change relates to our increased RVM lease portfolio approximately €2.70m.
- The company has adequate working capital at 30/6/2016 with borrowing availability of approximately €2.00m under its' financing arrangements.
- Swedish activities continue with launch of our revolutionary “Bulk Feed Quantum” and also introduction of our Flex RVM platform. Retailer sales activity combined with 2016 Q2 sales support our continued expectation of meaningful sales in the second half of 2016.

- Efforts continue with our Australian distributor in preparation for the deposit legislation passed by The Government of New South Wales (NSW). Our distributor is well positioned in this market and we expect sales in the second half of 2016 going into 2017.
- On April 28, 2016, the company was granted a full patent by the German Patent office that covers a method for how container security labels are created and interpreted. This patent arises from a previously granted utility model in May 2007. The company has initiated actions against several potential infringers in the German market. Our application for a preliminary injunction against one of the Intellectual Property infringers was denied by the district court in Hamburg. The company intends to appeal this decision and shall be filing claims based on merits, against several infringers in Germany.

Please refer to our web site www.envipco.com to download a full pdf version of our 2016 Half Year Report to be read in conjunction with our 2015 Annual Report inclusive of our Board of Directors Report on the 2015 results and the future outlook.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on NYSE Euronext Brussels (new Symbol ENVI). Envipco, with operations in several countries around the globe, is a recognised leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Envipco's turnkey solutions cover all aspects of beverage container recycling - from recovery, validation, compaction, sorting, transportation and logistics, to accounting for every container, to recycling and processing used beverage containers to prepare for conversion into new containers and consumer products. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.